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SUEZ NWS Acquires Environmental Testing Laboratory Business of ALS in China

Acquisition marks its first foray into China's environmental quality monitoring market

SUEZ NWS and ALS Limited completed a sale for the former to acquire 100% equity of ALS Analytical Testing (Shanghai) Co., Ltd. and its subsidiary ¹ ("ALS China") to expand its business into the third-party environmental testing sector. This move will accelerate SUEZ NWS development of new solutions for customers, particularly in air quality monitoring and remediation services, watershed quality management and river remediation projects and the soil remediation industry. More importantly, the Group will fully leverage the synergies of all its other business units in China and provide local customers with higher quality environmental services.

Upon completion of the acquisition, ALS China, which has laboratories in Beijing, Shanghai and Guangzhou, in addition to commercial shop fronts in Chongqing, Wuhan and Shijiazhuang, will be fully integrated into the Advanced Solutions Asia business unit. Additionally, over 180 ALS laboratory employees across China will be directly integrated into SUEZ Group's global technology and R&D network. Interconnecting with the Group's experts, as well as with researchers from around the world. Resources from over 200 analytical laboratories and 17 R&D centers will be shared, to scale-up its capabilities in three core areas – air quality, upstream water quality management and soil remediation. The Environmental Quality Monitoring (EQM) digital platforms developed by SUEZ will be introduced in the Chinese market through this company, supporting by this way the smart city trend in China.

The Group will continue to provide services to ALS China's existing business customers in China including universities and colleges, government bodies, consulting firms, site investigation, risk assessment and remediation companies. In addition, the acquisition will bring extra value to the Group's water and waste management as well as its Water Technologies and Solutions clients by offering comprehensive environmental assessment services as well as the evaluation of odors and volatile organic compounds.

"The Chinese government's efforts to improve the ecological environment in recent years have strengthened environmental and safety standards. We recognize how data obtained from analytical testing on the environment can positively impact human health. I am convinced that ALS China business portfolio is a great complement to SUEZ's existing business in China. The synergies we foresee between the two businesses, as well as the opportunities to extend the value chain on an integrated platform to customers, are tremendous." said, Steve Clark, CEO of SUEZ Asia.

¹ ALS Analytical Testing (Shanghai) Co., Ltd. was a subsidiary of ALS Limited, a global leader in laboratory testing, inspection and certification solutions. Its laboratory in China was first established in 2004. ALS Group's core business in China includes environmental testing services for contaminated land, solid waste, wastewater, groundwater and air. The company oversees more than 1500 testing parameters, including organic pollutants, metals testing, inorganic testing, air sampling and on-site monitoring. In China, ALS has worked in the site investigation and remediation markets for 15 years.

SUEZ

With 90,000 people on the five continents, SUEZ is a world leader in smart and sustainable resource management. We provide water and waste management solutions that enable cities and industries optimize their resource management and strengthen their environmental and economic performances, in line with regulatory standards. To meet increasing demands to overcome resource quality and scarcity challenges, SUEZ is fully engaged in the resource revolution. With the full potential of digital technologies and innovative solutions, the Group recovers 17 million tons of waste a year, produces 3.9 million tons of secondary raw materials and 7 TWh of local renewable energy. It also secures water resources, delivering wastewater treatment services to 58 million people and reusing 882 million m3 of wastewater. SUEZ generated total revenues of 17.3 billion euros in 2018.

NWS Holdings Limited

NWS Holdings Limited ("NWS Holdings", Hong Kong stock code: 659) is the infrastructure and service flagship of New World Development Company Limited (Hong Kong stock code: 17). It has diverse businesses and investments predominantly in Hong Kong and Mainland China, comprising toll roads, environmental management, port and logistics facilities, rail container terminals, commercial aircraft leasing, facilities management, healthcare services, construction and public transport. Please visit www.nws.com.hk for details.

SUEZ NWS Limited

SUEZ NWS Limited ("SUEZ NWS") is a joint venture between SUEZ and NWS Holdings Limited that encompasses our essential business segments – Water Management, Recycling and Waste Recovery and Water Treatment Infrastructure in the Greater China region. With 8,000 employees and over 70 joint ventures with local partners, SUEZ NWS is helping authorities and industries develop innovative solutions to address climate change and sustainable resource management. It has built over 260 water and wastewater treatment plants in Greater China, supplying drinking water to 20 million people. It is a leading operator of waste management in Hong Kong and delivers its expertise in the management of environmental services to 13 industrial parks in Mainland China.

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