

China, 1 March 2020

SUEZ announces 2019 annual results

On 26 February, SUEZ Group has announced its 2019 annual results. Guided by the past progress of Shaping SUEZ 2030, the Group has delivered on all 2019 targets.

- **Solid full-year results: targets achieved**
 - Organic revenue growth above target, at +3.6%
 - Organic EBIT growth at +4.3%
 - Cash Flow up +7%
 - Leverage (ND/EBITDA) down to 3.0x (at constant accounting standards)
- **The rollout of Shaping SUEZ 2030 is well underway**
 - Implementation of selective growth and disposal strategies
 - Implementation of the Performance Plan across the Group
 - New managerial organization in place; full alignment of incentives
- **2020 outlook¹: in line with our Shaping SUEZ 2030 targets**
 - Organic growth in Revenue of 2% to 3%
 - Organic growth in EBIT of 5% to 6% excl. Covid-19 impact in China estimated at €30m to €40m²
 - Recurring EPS (new definition)³ of €0.65
 - Recurring Free Cash Flow (new definition)³ of €300m
- **2021 targets confirmed: recurring EPS of €0.80, recurring Free Cash Flow of €500m**

On February 25, 2020, the Board of Directors met and approved SUEZ's 2019 financial statements, which will be submitted for the approval of the General Shareholders' Meeting on May 12, 2020. The consolidated financial statements have been audited and certified by the statutory auditors.

Bertrand Camus, SUEZ CEO, commented:

“SUEZ has posted solid 2019 results: all the targets set were met or exceeded, with a good growth rate in the fourth quarter. Our Net Income Group Share stands at €352m. We confirm our proposal to

¹ Assuming no major material change in economic and market conditions (including interest rates, forex and commodity prices) vs. those observed the past 12 months.

² 3-months impact in China and assuming a gradual return to normal situation in Q2 2020.

³ Using “new performance indicators”, details refer to Paris' press release (<https://www.suez.com/en/news/press-releases/2019-annual-results>)

pay a dividend of €0.65 per share.

Each of our activities contributed to this good commercial and operational performance. In recycling and recovery, we won major contracts, such as Greater Manchester's waste management, and began construction of a plastic recycling plant in Thailand. In municipal water, the service contract to produce and distribute drinking water in Senegal started on 1 January, 2020, and we have also strengthened our presence in India. In our technology and environmental services activities, we had strong growth in orders volumes in industrial water, as illustrated by the signature of seven new contracts with key players in the energy and agri-foods industries in the United States, Brazil and Qatar. Our smart solutions are being developed with our customers, as illustrated by the Smart City projects in Dijon, Angers Métropole and Singapore. The development of these high added-value activities is a key driver of Shaping SUEZ 2030. Our commercial successes have enabled us to deliver organic growth above our expectations, at 3.6%. Our profitability was solid, with 4.3% organic growth in EBIT, driven by pricing and by the efforts of our teams to improve our operational performance. We stabilized our return on capital employed and reduced our debt, two major objectives. I therefore confirm SUEZ ambitious targets for 2021.

The past year marks, above all, the beginning of SUEZ's transformation with the launch of our strategic plan, Shaping SUEZ 2030. A new management structure adapted to our ambition has been put in place. Prioritizing value creation over volume, we are driving a strategy of selective growth: consolidation of our positions in Europe, targeted international development, acceleration with industrial customers and intensification of innovation efforts in high value-added businesses. We have started work to adapt the composition of our asset portfolio. The implementation of processes to improve our operational efficiency is underway and our performance plan will deliver from 2020.

The energy and expertise of the SUEZ teams were evident throughout the year offering our customers quality and differentiating solutions to make a positive impact on health, quality of life, environment and climate. We are fully focused on the execution and delivery of our strategy with the ambition to make SUEZ the global leader in environmental services."

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About SUEZ

With 90,000 people on the five continents, SUEZ is a world leader in smart and sustainable resource management. We provide water and waste management solutions that enable cities and industries optimize their resource management and strengthen their environmental and economic performances, in line with regulatory standards. With the full potential of digital technologies and innovative solutions, the Group treats over 45 million tons of waste a year, produces 4.4 million tons of secondary raw materials and 7.7 TWh of local renewable energy. It also secures water resources, delivering wastewater treatment services to 66 million people and reusing 1.1 billion m3 of wastewater. SUEZ generated total revenues of 18 billion euros in 2019.

新闻稿

press release



About NWS Holdings Limited

NWS Holdings Limited (Hong Kong Stock Code: 659), as the diversified industries flagship of New World Development Company Limited (Hong Kong Stock Code: 17), invests and operates a wide range of businesses predominantly in Hong Kong and across Greater China. The Group's core businesses include toll roads, commercial aircraft leasing, construction and insurance, while it also manages a strategic portfolio spanning sectors from environment, logistics, facilities management to transport. Please visit <http://www.nws.com.hk> for details.

About SUEZ NWS Limited

SUEZ NWS Limited ("SUEZ NWS") is a joint venture between SUEZ and NWS Holdings Limited that encompasses our essential business segments – Water Management, Recycling and Waste Recovery and Water Treatment Infrastructure in the Greater China region. With 8,000 employees and over 70 joint ventures with local partners, SUEZ NWS is developing smart and sustainable management of the water cycle, smart water solutions and recycling and waste recovery to help cities and industries optimize water management, recycling and waste recovery. It has built over 260 water and wastewater treatment plants in Greater China, with more than 32 million people benefiting from our water and waste services. It is a leading operator of waste management in Hong Kong and delivers its expertise in the management of environmental services to 16 industrial parks in Mainland China.

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