



## press release

Greater China, 09/03/2017

### **NEW ENTITY SUEZ NWS Limited PRIMED TO USHER IN “NEW CIRCULAR ECONOMY OF RESOURCES” IN GREATER CHINA**

#### **SUEZ and NWS Holdings expand partnership to help guide China’s environmental transition in water and waste management businesses**

SUEZ, a world leader in sustainable resource management, and NWS Holdings Limited (NWS Holdings), a prominent investor and operator of infrastructure and service businesses in Hong Kong and Mainland China, have announced the official launch of SUEZ NWS Limited (SUEZ NWS) – an extension of the two companies’ long-standing partnership in Greater China. The single entity SUEZ NWS will enable the partnership to further reinforce its presence in the region and deliver innovative services and leading-edge technologies tailored to meet the region’s most pressing resource management challenges.

Under the terms of the agreement, SUEZ has assumed operational management with a 58% stake while NWS Holdings owns the rest of the 42% stake in SUEZ NWS. The new entity expands the partnership between the two companies to include their businesses relating to water management, waste recycling and recovery, water infrastructure construction and consultancy in Greater China. A single, unified management model will be adopted across China, Hong Kong, Taiwan and Macau under the new single brand SUEZ NWS.

The Greater China region is facing pressure due to urbanisation and increasing scarcity of natural resources. At the same time, environmental awareness is growing alongside increasing demand for quality of life. In response, the Chinese government is implementing sustainable development strategies that aim to strike a balance between economic development and environmental preservation through smarter use of natural resources.

“SUEZ is moving confidently into a new age of leadership in Greater China, where we have been present for over four decades to help the country’s environmental transition,” said Steve Clark, CEO of SUEZ Asia. “We are addressing the challenges of environment protection and a circular economy by combining our long track record of innovation and operational excellence, and delivering solutions that improve resource management and help creating a better tomorrow for the Greater China region. This integration with NWS Holdings will reinforce our presence throughout Greater China, develop water and waste management activities with high growth potential across the region, and generate additional commercial and operational synergy.”

Rufin Mak, Executive Director of NWS Holdings, said, “NWS Holdings is aligned with SUEZ in our dedication to sustainable growth and resource management to meet the environmental challenges facing communities across the Greater China region. The new platform of SUEZ NWS will deepen our reach in a region where potential thrives, and enable us to unlock new opportunities and make positive contributions.”

Based on the Chinese government’s prioritisation of the environmental industry as part of its 13<sup>th</sup> Five Year Plan for 2016-2020, SUEZ NWS anticipates many new opportunities in the years ahead. Projects coming in the pipeline include hazardous waste-to-energy plant in Qidong, Changzhou and Taixing in Jiangsu that will be commissioned next year, Hong Kong’s first organic waste treatment facility and a new water treatment plant in Macau.

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## **SUEZ**

We are at the dawn of the resource revolution. In a world facing high demographic growth, runaway urbanisation and the shortage of natural resources, securing, optimising and renewing resources is essential to our future. SUEZ (Paris: SEV, Brussels: SEVB) supplies drinking water to 92 million people, delivers wastewater treatment services to 65 million, collects waste produced by almost 50 million, recovers 16 million tons of waste each year and produces 7 TWh of local and renewable energy. With 82,536 employees, SUEZ, which is present on all five continents, is a key player in the sustainable management of resources. SUEZ generated total revenues of €15.3 billion in 2016.

## **NWS Holdings Limited**

NWS Holdings Limited ("NWS Holdings", Hong Kong stock code: 659) is the infrastructure and service flagship of New World Development Company Limited (Hong Kong stock code: 17). It has diverse businesses and investments predominantly in Hong Kong and Mainland China, comprising toll roads, environmental management, port and logistics facilities, rail container terminals, commercial aircraft leasing, facilities management, healthcare services, construction and public transport. Please visit [www.nws.com.hk](http://www.nws.com.hk) for details.

## **SUEZ NWS Limited**

SUEZ NWS Limited ("SUEZ NWS") is a joint venture between SUEZ and NWS Holdings Limited that encompasses four essential business segments – Water Management, Recycling and Waste Recovery, Water Infrastructure Construction and Consultancy in the Greater China region. With 8,000 employees and over 60 joint ventures with local partners, SUEZ NWS is helping authorities and industries develop innovative solutions to address climate change and sustainable resource management. It has built over 240 water and wastewater treatment plants in Greater China, supplying drinking water to 20 million people. It is a leading operator of waste management in Hong Kong and delivers its expertise in the management of environmental services to 11 industrial parks in Mainland China.

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