

Paris, May 11th 2021

## SUEZ completes the acquisition of the non-controlling interests in its Chinese operations Suyu

**SUEZ announces today that it has completed the acquisition of NWS' (NWS Holdings Limited) 50% indirect stake in Suyu, in accordance with the announcement of January 11<sup>th</sup>, 2021.**

Following the acquisition of the 50% stake from NWS, SUEZ now owns 100% of Suyu. The final cash consideration for the transaction amounts to c.€253m<sup>1</sup>. In 2019, Suyu generated an EBITDA and a Net Income of c.€32m.

SUEZ expects the acquisition to be accretive to recurring Net Income and recurring FCF as soon as 2021.

### SUYU

*In 2015, SUEZ and NWS signed, through their 50/50 joint venture Suyu, an agreement with Chongqing Water Assets to jointly create Derun Environment.*

*Derun Environment, through its 50.04% shareholding in Chongqing Water Group and 43.86% in Chongqing Sanfeng, is a leading Group in Water and Waste activities in China and an investment platform to significantly speed-up the development and implementation of innovative solutions in the Chongqing area.*

*Following the acquisition of NWS' indirect 50% stake in Suyu, SUEZ will now own 25.1% of Derun Environment. By increasing its ownership, SUEZ is reinforcing its commitment and partnership with Chongqing Water Assets. SUEZ will continue to develop and implement cutting-edge solutions to optimize water and wastewater treatment management, in partnership with the municipality and its partners.*

### CONTACTS:

#### Media

Isabelle Herrier Naufle  
[isabelle.herrier.naufle@suez.com](mailto:isabelle.herrier.naufle@suez.com)  
+33 (0)6 83 54 89 62

#### Analysts/Investors

Cécile Combeau / Baptiste Fournier / Julien Minot  
+33 (0)1 58 81 24 05 | 54 85 | 37 09

#### **About SUEZ:**

*Since the end of the 19th century, SUEZ has built expertise aimed at helping people to constantly improve their quality of life by protecting their health and supporting economic growth. With an active presence on five continents, SUEZ and its 90,000 employees strive to preserve our environment's natural capital: water, soil, and air. SUEZ provides innovative and resilient solutions in water management, waste recovery, site remediation and air treatment, optimizing municipalities' and industries' resource management through "smart" cities and improving their environmental and economic performance. The Group delivers sanitation services to 64 million people and produces 7.1 billion m<sup>3</sup> of drinking water. SUEZ is also a contributor to economic growth, with more than 200,000 jobs created directly and indirectly on an annual basis, and a provider of new resources, with 4.2 million tons of secondary raw materials produced. By 2030, the Group is targeting 100% sustainable solutions, with a positive impact on our environment, health and climate. SUEZ generated total revenue of €17.2 billion in 2020.*

Find out more about the SUEZ Group  
on the [website](#) & on social media



<sup>1</sup> EUR/HKD rate of 9.33 as of May 05th, 2021 applied to the total amount of HK\$2,360m for the transaction